

**SHENZHEN SPECIAL ECONOMIC ZONE REAL ESTATE &
PROPERTIES (GROUP) CO., LTD.**

**Public Notice on Resolutions Made at the 6th Meeting of
the 6th Board of Directors**

Shenzhen Special Economic Zone Real Estate & Properties (Group) Co., Ltd. (hereinafter referred to as "the Company") and all members of its Board of Directors hereby guarantee that this public notice is factual, accurate and complete, and that it contains no false information, misleading statements or material omission.

Please be advised that the 6th meeting of the 6th Board of Directors of the Company was convened at 9:30 am of 7 June 2010 at the Conference Room A on 48/F of SPG Plaza. Nine directors were supposed to attend the Meeting and all of them did, including three independent directors. Convening of the Meeting was in compliance with relevant laws, regulations and the Articles of Association of the Company.

Chairman of the Board Zhou Jianguo presided over the Meeting, where the proposals were reviewed one by one and voted. Detailed proposals and voting results are as follows:

I. The Work Report of Independent Directors for the Year 2009 (For details, please refer to the public notice released on www.cninfo.com.cn);

Voting results: 9 yes-votes, 0 against vote and 0 abstention.

II. The Proposal on Appointment of CPAs Firm

The Board of Directors agreed to appoint China Audit International Certified Public Accountants Co., Ltd. as auditing body of the Company for the year 2010, with the annual audit fee of RMB 580,000.

Voting results: 9 yes-votes, 0 against vote and 0 abstention.

III. The Proposal on Resignation of Independent Directors

The Board of Directors agreed on letter of resignation submitted by Ms. Hou Liying and Mr. Zong Dechun. Owing to the resignation of Ms. Hou Liying and Mr. Zong Dechun, the proportion of the independent director occupying in the Board of Directors is lower than the legal minimum requirement, therefore, their letter of resignation shall come into force after new independent directors filled the vacancies. Nevertheless, before new independent directors arrived, Ms. Hou Liying and Mr.

Zong Dechun will still perform their duties in accordance with the laws, rules and the Articles of Association of the Company.

Pursuant to requirements of the relevant documents promulgated by CSRC and Shenzhen Stock Exchange, the Company shall nominate and supplement candidates of Independent Director as soon as possible.

Voting results: 7 yes-votes, 0 against vote and 0 abstention; 2 affiliated directors avoided from voting.

IV. The Self-inspection Report of SPG on Launching Work to Standardize Financial Accounting Basis

Voting results: 9 yes-votes, 0 against vote and 0 abstention.

V. The Proposal on Convening Shareholders' General Meeting;

Voting results: 9 yes-votes, 0 against vote and 0 abstention.

The 1-3 proposals must be submitted to the Annual Shareholders' General Meeting 2009 for review and approval.

Board of Directors
Shenzhen Special Economic Zone Real Estate & Properties (Group) Co., Ltd.
7 June 2010